

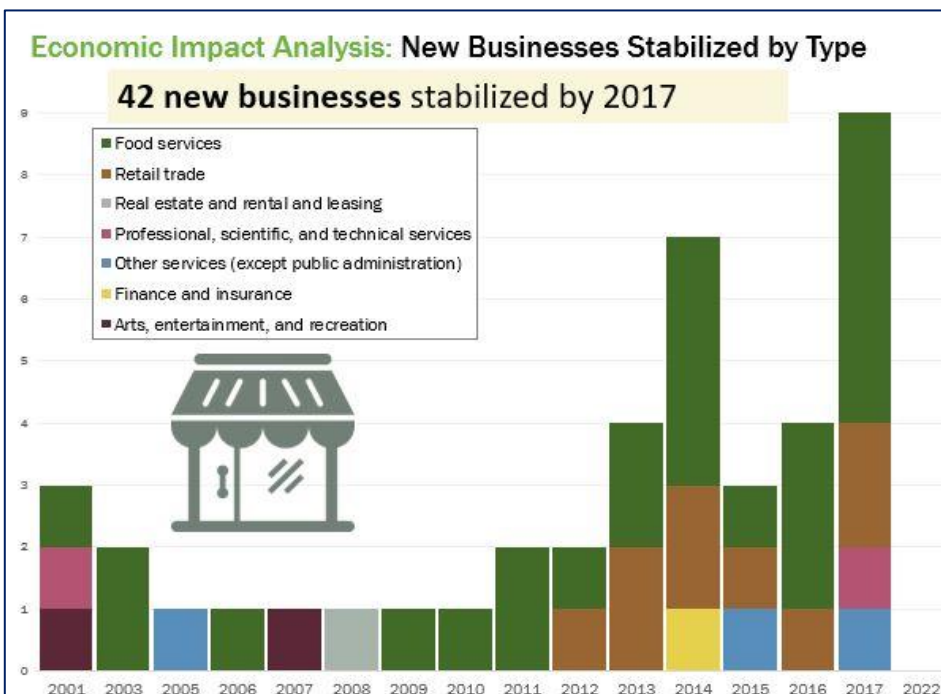


## Village of Patchogue Revitalization, Economic Impact Analysis

*Patchogue’s revitalization has been one of Long Island’s foremost community improvement success stories. It stands out as the region’s best example of Smart Growth and Transit Oriented Development and serves as a model for other downtowns.*

To quantify Patchogue’s success, the Long Island Regional Planning Council commissioned a study that measures the economic impacts of the Village’s redevelopment and the key factors that have made it possible.

- Generated \$693 million total economic output
- Secured \$37 million in grants for infrastructure, development and improvements
- Received some \$246 million in private construction investment
- Secured several thousand full/part-time jobs, including hundreds of construction jobs
- Leveraged community-wide vision, volunteerism and innovation
- Created a new destination with community events and arts/dining/entertainment scene



### Key Catalyst to Patchogue’s Success

**Vision and Volunteerism:** the “can do” attitude of the village’s civic, business, and elected leaders

**Infrastructure Improvements:** including expansion of the village’s wastewater treatment facility

**Partnerships with Developers:** allowing developers to “bring their best” ideas and encouraging them to invest in the community

**Vigorous Pursuit of Grant Funding:** municipal projects, arts organizations, and business groups all benefitted

### Entertainment & Dining

**Destination:** creating more and better options to encourage visitor spending

**Community Events:** including the annual Alive at Five event welcoming thousands to the village

### New Arts and Cultural Scene:

including renovation of the Patchogue theater and artist housing

## FISCAL IMPACTS: PUBLIC SCHOOLS

The fiscal impact analysis focused exclusively on the number of public school age children associated with multi-family residential projects developed since 2006. The analysis identified services costs and tax revenues associated with public school age children residing within the additional multi-family housing projects. **A \$3,150,297 estimated net surplus revenue to the school district was found.** School district enrollment trend data and anecdotal data regarding the number of public school district students strongly suggest that the true aggregate is likely far greater.

$$\begin{array}{rclcl}
 \text{\$6,614,297} & - & \text{\$3,464,000} & = & \text{\$3,150,297} \\
 \textit{estimated tax levies} & & \textit{estimated educational costs} & & \textit{estimated surplus revenue}
 \end{array}$$

## ECONOMIC IMPACTS

From 2000 to 2017 project construction, new construction, non-local household spending, and downtown business operations combined, supported approximately 5,920 total jobs and generated over \$693.3 million in total economic output. Based on economic impact findings, the various public and private investments made in and around Patchogue's downtown has helped leverage a considerable amount of direct, indirect, and induced economic activity within Suffolk County.

Total Economic Impacts				
Impact Type	Employment (Cumulative)		Economic Output	
	2000-2017	2020-2029	2000-2017	2019-2029
Direct Effect	3,852	1,842	\$408,476,636	\$140,148,840
Indirect Effect	904	238	\$124,349,678	\$34,737,982
Induced Effect	1,163	448	\$160,483,644	\$64,193,521
<b>Total Effect</b>	<b>5,918</b>	<b>2,527</b>	<b>\$693,309,958</b>	<b>\$239,080,343</b>

Recent Development, 2000-2017					Prospective Development, 2019-2029				
Employment (Cumulative)					Employment (Cumulative)				
Impact Type	Construction (2004-2017)	New Household Spending (2010-2017)	New Business Operations (2000-2017)	Total (2000-2017)	Impact Type	Construction (2019-2020)	New Household Spending (2020-2029)	New Business Operations (2020-2029)	Total (2019-2029)
Direct Effect	1,435	167	2,250	3,852	Direct Effect	289	50	1,503	1,842
Indirect Effect	582	9	312	904	Indirect Effect	80	3	155	238
Induced Effect	651	36	476	1,163	Induced Effect	122	11	314	448
<b>Total Effect</b>	<b>2,668</b>	<b>212</b>	<b>3,038</b>	<b>5,918</b>	<b>Total Effect</b>	<b>492</b>	<b>64</b>	<b>1,972</b>	<b>2,527</b>
Economic Output					Economic Output				
Impact Type	Construction (2004-2017)	New Household Spending (2010-2017)	New Business Operations (2000-2017)	Total (2000-2017)	Impact Type	Construction (2019-2020)	New Household Spending (2020-2029)	New Business Operations (2020-2029)	Total (2019-2029)
Direct Effect	\$246,016,119	\$5,808,441	\$156,652,076	\$408,476,636	Direct Effect	\$45,351,545	\$1,725,519	\$93,071,776	\$140,148,840
Indirect Effect	\$79,383,142	\$1,401,342	\$43,565,194	\$124,349,678	Indirect Effect	\$11,696,383	\$416,804	\$22,624,795	\$34,737,982
Induced Effect	\$93,421,669	\$5,133,808	\$61,928,167	\$160,483,644	Induced Effect	\$17,562,841	\$1,543,891	\$45,086,789	\$64,193,521
<b>Total Effect</b>	<b>\$418,820,930</b>	<b>\$12,343,591</b>	<b>\$262,145,437</b>	<b>\$693,309,958</b>	<b>Total Effect</b>	<b>\$74,610,769</b>	<b>\$3,686,214</b>	<b>\$160,783,360</b>	<b>\$239,080,343</b>